

Digital Disintermediation



Bringing value creation to Gaming & NFTs in
the Web3 world

The Idea

We have three areas in which to add value to NFTs:

Reputation management: Warcraft and Minecraft allow users to create their own gaming world or map and via NFTs gamers can also sell the rights to these proprietary maps or worlds. We are making tipping possible for good work done (proprietary maps, etc.) in the gaming ecosystem represented by NFTs, which are rated in a self-sovereign identity wallet by buyers.

Verification: How do we know the proprietary maps are actually owned by the user? This is where verification comes in via an off-chain oracle.

Fractionalization: We allow users to sell a fraction of their valuable NFTs such a CryptoPunk and deposit the proceeds on Elemental.Fi but users receive a digital representation of the NFT, a yNFT, like Yearn.Finance's yTokens (redeemable 1 to 1 for the collateral). The users can then lend out the yNFT to other platforms.

How its made

We have integrated Ceramic's DID solution along with Superfluid's ERC-777 standard to open payment channels for tips in games such as Warcraft & Minecraft for good work done proven by NFTs minted on IPFS using the Zora Framework.

With ElementFi, we integrated a NFT, stored in IPFS, to determine the asset value via the fractionalized selling price and use the proceeds of the sale of fractional ownership in the NFT for Yield Farming. Upon staking users receive a yNFT, a digital representation of the asset staked, minted on IPFS.

We have used a Chainlink Oracle to verify ownership of NFT assets before the sale of the fractional ownership.

Project Status

All of the code is running locally on Brahma's (our developer) computer as we are yet to find a front-end developer to deploy the code to DigitalDisintermediation.com.

<https://github.com/brahmapsen/elf-sdk.git>

<https://github.com/brahmapsen/impact.git>

Team



Trenton

Founder of Digital Disintermediation
and Crypto Expert



Brahma

Web 3 Developer



Daniel

Product Consultant

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